



BKP to shorten payment period for contractors

Niche developer Bukit Kiara Properties Sdn Bhd (BKP) has recently announced that the processing of their contractors' payments would be changed from once a month to every two weeks.

The initiative aims to assist contractors to maintain a healthy cash flow during these challenging times, and to encourage them to deliver better quality for BKP's VERVE® Suites KL South project, said BKP group managing director Datuk NK Tong during its Business Associates Dinner recently.

Tong said many business associates are facing a tight cash flow,

volatile material pricing and unpredictable currency exchange rates in the current business environment.

"We would like to help them manage this by processing their payments every two weeks," he said. "In return, we expect our contractors to put their best people on our job and deliver quality work for our project."